

STONINGTON WATER COMPANY

UPDATE TO PUBLIC HEARING NOTICE

As was indicated to its customers, the Stonington Water Company held at Public Hearing on March 19, 2018 regarding its upcoming rate increase effective May 1, 2018. As indicated, this rate increase is necessary to continue to maintain and improve infrastructure and continue to properly operate the water system.

As indicated in our initial notice, the Public Fire Protection Rates determined pursuant to Chapter 69 of the PUC rates will increase by \$9,000 as was recently approved at Town Meeting. Due to the timing of our rate increase, assistance from the Town on various projects recently funded, the fire protection rates were only allocated at 25.6% versus 30% that is required by PUC. The Water Company will be required by PUC to raise Fire Protection charges over the next five years to 30%. This will result in a \$2,400 per year increase in Fire Protection charges; however, will help to maintain our customer's rates flat over the next five years.